

PRESS RELEASE

VODAFONE QATAR Q.S.C. ANNOUNCES THEIR FIRST QUARTER RESULTS

Doha, 30 July 2015: Vodafone Qatar Q.S.C. (“Vodafone Qatar” or “The Company”) today announced its financial results for the three months ended 30 June 2015.

Operational Highlights for the 3 months to 30 June 2015:

- 1.420 million mobile customers; this is an increase of 5% compared to 30 June 2014
- Total revenue of QR 538 million; 8% decline over the same period last year
- Mobile average revenue per user (ARPU) was QR 111 for the period
- EBITDA achieved QR 110 million for the period; 31% decline year-on-year
- Net Loss of QR 100m for the period, and a loss per share of QR 0.12 (Distributable Profit of QR 1m)

Financial Summary

H.E Sheikh Dr Khalid Bin Thani Al Thani, Vodafone Qatar’s Chairman commented, “The Qatari telecom market continues to face extremely competitive pressure on prices, which is impacting the Company’s results in the short term.”

“We have made significant investments last financial year to deliver the fastest data network in Qatar and in fact we have now completed our entire networks enhancement plan in Doha and moving into the second phase of this plan to ensure that our cutting-edge infrastructure is reaching customers across Qatar. Our market studies show a consistently improving perception of our network speed and quality. This is a healthy trend which poises the Company to deliver growth more effectively.”

“During the first quarter, we have launched a number of Postpaid and Prepaid plans that have ensured that our customers feel empowered and confidently connected whether they’re in the country or abroad. In addition, the holy month of Ramadan was filled with philanthropic endeavours which saw the launch of our Employee Volunteering Programme, Kafu, and our #GivingChallenge fundraising initiative through which we have raised a total of QAR 450,000 in proceeds.”

“Despite the prevailing market conditions, we remain committed to our growth plans and to continue to offer an unmatched suite of products and services over Qatar’s fastest data network with the widest 4G+ coverage.”

-ENDS-

About Vodafone Qatar Q.S.C.

Vodafone Qatar Q.S.C. (“Vodafone Qatar”), part of one of the world’s largest telecommunications Group, the Vodafone Group, is the holder of the Second Public Mobile and Fixed Telecommunications Networks and Services License in the State of Qatar.

Vodafone Qatar switched on its mobile network on 1 March 2009 and shortly after started delivering great value to its customers with a range of exciting products and services. Having built a world class converged IP network, Vodafone launched fibre-based consumer and enterprise fixed-line services commercially in October 2012.

Vodafone’s objective is to be one of the most admired brands in Qatar and the Company is committed to providing world class telecommunications infrastructure to support Qatar National Vision 2030. Effective January 2015, Vodafone Qatar has become fully compliant with Islamic Sharia practices throughout its business, including commercial and financial operations.

Please visit www.vodafone.qa for more details.

For press enquiries, please contact:

Hala Kassab, Media Relations Manager, Vodafone Qatar

E-mail: hala.kassab@vodafone.com