



VODAFONE QATAR Q.S.C.

INTERIM CONDENSED FINANCIAL STATEMENTS

**FOR THE NINE MONTH PERIOD ENDED
31 DECEMBER 2015**

VODAFONE QATAR Q.S.C.**INTERIM CONDENSED STATEMENT OF INCOME**
For the nine month period ended 31 December 2015

	Nine months ended 31 December	
	2015	2014
	(Unaudited) QR'000	(Unaudited) QR'000
Revenue	1,603,207	1,735,478
Interconnection and other operational expenses	(701,694)	(794,387)
Employee expenses	(172,870)	(161,354)
Other expenses	(386,065)	(359,020)
Earnings before interest, tax, depreciation and amortisation	342,578	420,717
Depreciation	(206,818)	(167,148)
Amortisation	(388,919)	(388,997)
(Loss)/ profit on disposal of property, plant and equipment	(18,669)	400
Operating loss	(271,828)	(135,028)
Interest income	-	165
Profit from mudaraba	66	-
Interest expense	-	(14,195)
Wakala financing cost	(13,891)	(764)
Loss before income tax	(285,653)	(149,822)
Income tax expense	-	-
Loss for the period	(285,653)	(149,822)
Basic and diluted loss per share (in QR per share)	(0.34)	(0.18)

VODAFONE QATAR Q.S.C.**INTERIM CONDENSED STATEMENT OF COMPREHENSIVE INCOME**
For the nine month period ended 31 December 2015

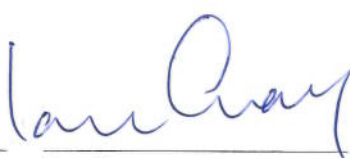
	Nine months ended 31 December	
	2015	2014
	(Unaudited) QR'000	(Unaudited) QR'000
Loss for the period	(285,653)	(149,822)
Other comprehensive loss		
<i>Items that may be subsequently reclassified to profit or loss:</i>		
Net movement in fair value of cash flow hedges during the period	-	(715)
Total comprehensive loss for the period	<u>(285,653)</u>	<u>(150,537)</u>


VODAFONE QATAR Q.S.C.**INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION**
As at 31 December 2015

	31 December 2015	31 March 2015
	(Unaudited) QR'000	(Audited) QR'000
Non-current assets		
Property, plant and equipment	1,252,435	1,321,861
Intangible assets	5,345,610	5,708,627
Trade and other receivables	35,022	21,467
Total non-current assets	6,633,067	7,051,955
Current assets		
Inventories	43,689	26,545
Trade and other receivables	374,496	214,397
Cash and cash equivalents	122,357	151,092
Total current assets	540,542	392,034
Total assets	7,173,609	7,443,989
Equity		
Share capital	8,454,000	8,454,000
Legal reserve	29,588	28,727
Distributable profits	23,535	184,703
Accumulated losses	(3,404,105)	(3,101,225)
Total equity	5,103,018	5,566,205
Non-current liabilities		
Wakala liabilities	1,018,068	909,169
Provisions	49,015	43,212
Trade and other payables	45,988	40,477
Total non-current liabilities	1,113,071	992,858
Current liability		
Trade and other payables	957,520	884,926
Total current liability	957,520	884,926
Total liabilities	2,070,591	1,877,784
Total equity and liabilities	7,173,609	7,443,989

The interim condensed financial statements were approved by the Board of Directors on 25 January 2016 and were signed on its behalf by:


Dr. Khalid bin Thani bin Abdullah Al Thani
Chairman


Ian Gray
Chief Executive Officer


Stephen Charles Walters
Chief Financial Officer