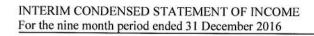


INTERIM CONDENSED FINANCIAL STATEMENTS

FOR THE NINE MONTH PERIOD ENDED 31 DECEMBER 2016



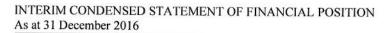


	Nine months ended 31 December	
	2016	2015
	(Unaudited) QR'000	(Unaudited) QR'000
Revenue	1,541,264	1,603,207
Interconnection and other direct expenses	(561,285)	(701,694)
Employee expenses	(178,520)	(172,870)
Network, rentals and other operational expenses	(395,770)	(386,065)
Earnings before financing income/costs, depreciation and		
amortisation	405,689	342,578
Depreciation	(198,384)	(206,818)
Amortisation	(383,085)	(388,919)
Loss on disposal of property, plant and equipment	(51)	(18,669)
Operating loss	(175,831)	(271,828)
Profit from mudaraba	1,621	66
Wakala financing cost	(18,429)	(13,504)
Other financing costs	(2,349)	(387)
Loss for the period	(194,988)	(285,653)
Basic and diluted loss per share (in QR per share)	(0.23)	(0.34)



INTERIM CONDENSED STATEMENT OF COMPREHENSIVE INCOME For the nine month period ended 31 December 2016

	Nine months ended	Nine months ended 31 December	
	2016	2015	
	(Unaudited) QR'000	(Unaudited) QR'000	
Loss for the period	(194,988)	(285,653)	
Other comprehensive income			
Total comprehensive loss for the period	(194,988)	(285,653)	





	31 December 2016	31 March 2016
Non-current assets	(Unaudited) QR'000	(Audited) QR'000
Property, plant and equipment Intangible assets Trade and other receivables	1,179,542 4,882,877 27,027	1,248,644 5,235,124 34,218
Total non-current assets	6,089,446	6,517,986
Current assets Inventories Trade and other receivables Cash and cash equivalents	16,128 340,586 270,825	13,426 330,409 130,409
Total current assets	627,539	474,244
Total assets	6,716,985	6,992,230
Equity Share capital Legal reserve Distributable profits Accumulated losses Total equity	8,454,000 34,080 108,881 (3,868,992) 4,727,969	8,454,000 28,727 7,169 (3,566,939) 4,922,957
Non-current liabilities Wakala liabilities Provisions Trade and other payables Total non-current liabilities	1,041,298 62,186 49,477 1,152,961	1,022,868 61,682 47,733 1,132,283
Current liability Trade and other payables	836,055	936,990
Total current liability	836,055	936,990
Total liabilities	1,989,016	2,069,273
Total equity and liabilities	6,716,985	6,992,230

The interim condensed financial statements were approved by the Board of Directors on 30 January 2017 and were signed on its behalf by:

Ian Gray

Chief Executive Officer

Rajagopal Ramamoorthy Acting Chief Financial Officer