



**VODAFONE QATAR Q.S.C.**

**INTERIM CONDENSED FINANCIAL STATEMENTS**

**FOR THE NINE MONTH PERIOD ENDED  
31 DECEMBER 2016**

**VODAFONE QATAR Q.S.C.****INTERIM CONDENSED STATEMENT OF INCOME**  
For the nine month period ended 31 December 2016

	<b>Nine months ended 31 December</b>	
	<b>2016</b>	<b>2015</b>
	<b>(Unaudited) QR'000</b>	<b>(Unaudited) QR'000</b>
Revenue	1,541,264	1,603,207
Interconnection and other direct expenses	(561,285)	(701,694)
Employee expenses	(178,520)	(172,870)
Network, rentals and other operational expenses	(395,770)	(386,065)
<b>Earnings before financing income/costs, depreciation and amortisation</b>	<b>405,689</b>	<b>342,578</b>
Depreciation	(198,384)	(206,818)
Amortisation	(383,085)	(388,919)
Loss on disposal of property, plant and equipment	(51)	(18,669)
<b>Operating loss</b>	<b>(175,831)</b>	<b>(271,828)</b>
Profit from mudaraba	1,621	66
Wakala financing cost	(18,429)	(13,504)
Other financing costs	(2,349)	(387)
<b>Loss for the period</b>	<b>(194,988)</b>	<b>(285,653)</b>
<b>Basic and diluted loss per share (in QR per share)</b>	<b>(0.23)</b>	<b>(0.34)</b>

**VODAFONE QATAR Q.S.C.****INTERIM CONDENSED STATEMENT OF COMPREHENSIVE INCOME**  
For the nine month period ended 31 December 2016

	<b>Nine months ended 31 December</b>	
	<b>2016</b>	<b>2015</b>
	<b>(Unaudited) QR'000</b>	<b>(Unaudited) QR'000</b>
Loss for the period	<b>(194,988)</b>	<b>(285,653)</b>
Other comprehensive income	<b>-</b>	<b>-</b>
<b>Total comprehensive loss for the period</b>	<b><u>(194,988)</u></b>	<b><u>(285,653)</u></b>

**VODAFONE QATAR Q.S.C.****INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION**  
As at 31 December 2016

	<b>31 December 2016</b>	<b>31 March 2016</b>
	<b>(Unaudited) QR'000</b>	<b>(Audited) QR'000</b>
<b>Non-current assets</b>		
Property, plant and equipment	1,179,542	1,248,644
Intangible assets	4,882,877	5,235,124
Trade and other receivables	27,027	34,218
<b>Total non-current assets</b>	<b>6,089,446</b>	<b>6,517,986</b>
<b>Current assets</b>		
Inventories	16,128	13,426
Trade and other receivables	340,586	330,409
Cash and cash equivalents	270,825	130,409
<b>Total current assets</b>	<b>627,539</b>	<b>474,244</b>
<b>Total assets</b>	<b>6,716,985</b>	<b>6,992,230</b>
<b>Equity</b>		
Share capital	8,454,000	8,454,000
Legal reserve	34,080	28,727
Distributable profits	108,881	7,169
Accumulated losses	(3,868,992)	(3,566,939)
<b>Total equity</b>	<b>4,727,969</b>	<b>4,922,957</b>
<b>Non-current liabilities</b>		
Wakala liabilities	1,041,298	1,022,868
Provisions	62,186	61,682
Trade and other payables	49,477	47,733
<b>Total non-current liabilities</b>	<b>1,152,961</b>	<b>1,132,283</b>
<b>Current liability</b>		
Trade and other payables	836,055	936,990
<b>Total current liability</b>	<b>836,055</b>	<b>936,990</b>
<b>Total liabilities</b>	<b>1,989,016</b>	<b>2,069,273</b>
<b>Total equity and liabilities</b>	<b>6,716,985</b>	<b>6,992,230</b>

The interim condensed financial statements were approved by the Board of Directors on 30 January 2017 and were signed on its behalf by:

**Ian Gray**  
Chief Executive Officer

**Rajagopal Ramamoorthy**  
Acting Chief Financial Officer