

VODAFONE QATAR Q.S.C**INTERIM CONDENSED STATEMENT OF INCOME**

For the three month period ended June 30, 2011

	Three month period ended June 30, 2011 (Unaudited) QAR '000	Three month period ended June 30, 2010 (Unaudited) QAR '000
Revenue	290,633	175,777
Direct costs	(132,804)	(81,620)
Other expenses	(126,927)	(102,923)
Earnings before interest, tax, depreciation and amortisation	30,902	(8,766)
Depreciation	(43,055)	(32,559)
Amortisation of licences	(100,960)	(100,584)
Interest income	479	930
Financing costs	(9,702)	(7,132)
Loss before taxation	(122,336)	(148,111)
Income tax expense	--	--
Loss for the financial period	(122,336)	(148,111)
Basic and diluted loss per share (QAR)	(0.14)	(0.18)

STATEMENT OF COMPREHENSIVE INCOME

	Three month period ended June 30, 2011 (Unaudited) QAR '000	Three month period ended June 30, 2010 (Unaudited) QAR '000
Loss for the financial year	(122,336)	(148,111)
Gain arising from cash flow hedge during the period	1,885	--
Total comprehensive loss for the period	(120,451)	(148,111)

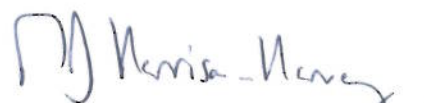
VODAFONE QATAR Q.S.C
INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION

At June 30, 2011

	June 30, 2011 (Unaudited) QAR '000	March 31, 2011 (Audited) QAR '000
Non-current assets		
Property, plant and equipment	1,206,604	1,161,201
Intangible assets	6,853,138	6,954,098
Trade and other receivables	5,958	5,668
Total non-current assets	8,065,700	8,120,967
Current assets		
Inventories	15,517	11,496
Trade and other receivables	161,807	200,314
Cash and cash equivalents	123,480	83,261
Total current assets	300,804	295,071
Total assets	8,366,504	8,416,038
Equity		
Share capital	8,454,000	8,454,000
Legal reserve	11,442	11,442
Hedging reserve	21,669	19,784
Accumulated losses	(1,529,364)	(1,407,028)
Total equity	6,957,747	7,078,198
Non-current liabilities		
End of employment benefits	1,004	4,707
Provisions	9,171	8,604
Long term borrowings	734,974	727,672
Total non-current liabilities	745,149	740,983
Current liabilities		
Trade and other payables	663,608	596,857
Total current liabilities	663,608	596,857
Total liabilities	1,408,758	1,337,840
Total equity and liabilities	8,366,504	8,416,038



John Tombleson
Acting Chief Executive Officer



Matthew Harrison-Harvey
Director, Regulatory and
External Affairs