



VODAFONE QATAR Q.S.C.

INTERIM CONDENSED FINANCIAL STATEMENTS

**FOR THE THREE MONTH PERIOD ENDED
30 JUNE 2013**

	Three months ended 30 June	
	2013	2012
	(Unaudited) QR'000	(Unaudited) QR'000
Revenue	459,301	350,454
Direct costs	(219,083)	(150,073)
Other expenses	(141,087)	(148,882)
Earnings before interest, tax, depreciation and amortisation	99,131	51,499
Depreciation	(76,117)	(62,691)
Amortisation	(101,027)	(100,684)
Interest income	-	373
Financing costs	(6,860)	(6,805)
Loss before taxation	(84,873)	(118,308)
Income tax expense	-	-
Loss for the period	(84,873)	(118,308)
Basic and diluted loss per share (in QR per share)	(0.10)	(0.14)

	Three months ended 30 June	
	2013	2012
	(Unaudited) QR'000	(Unaudited) QR'000
Loss for the period	(84,873)	(118,308)
Other comprehensive loss		
Net movement in fair value of cash flow hedges during the period	-	(848)
Total comprehensive loss for the period	(84,873)	(119,156)

	30 June 2013	31 March 2013
	QR'000	QR'000
	(Unaudited)	(Audited)
Non-current assets		
Property, plant and equipment	1,437,086	1,482,299
Intangible assets	6,066,029	6,167,056
Trade and other receivables	11,027	10,598
Total non-current assets	7,514,142	7,659,953
Current assets		
Inventories	13,217	16,623
Trade and other receivables	218,446	217,558
Cash and cash equivalents	185,159	161,549
Total current assets	416,822	395,730
Total assets	7,930,964	8,055,683
Equity		
Share capital	8,454,000	8,454,000
Legal reserve	11,543	11,543
Hedging reserve	-	-
Accumulated losses	(2,378,707)	(2,293,834)
Total equity	6,086,836	6,171,709
Non-current liabilities		
Employees' end of service benefits	11,519	10,666
Trade and other payables	57,234	54,564
Long term borrowings	742,378	1,159,611
Total non-current liabilities	811,131	1,224,841
Current liabilities		
Short term borrowings	427,975	-
Trade and other payables	605,022	659,133
Total current liabilities	1,032,997	659,133
Total liabilities	1,844,128	1,883,974
Total equity and liabilities	7,930,964	8,055,683

The financial statements were approved by the Board of Directors on 24 July 2013 and were signed on its behalf by:

Faisal Bin Thani Al Thani
Vice-Chairman

Kyle David Whitehill
Chief Executive Officer

Stephen Charles Walters
Chief Financial Officer