VODAFONE QATAR P.Q.S.C.

INTERIM CONDENSED
FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REVIEW REPORT
FOR THE SIX MONTH PERIOD ENDED
30 JUNE 2018

VODAFONE QATAR P.Q.S.C.

INTERIM CONDENSED FINANCIAL STATEMENTS
For the six-month period ended 30 June 2018

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INDEPENDENT AUDITOR'S REVIEW REPORT

To the Shareholders
Vodafone Qatar P.Q.S.C.
Doha – Qatar

Introduction
We have reviewed the accompanying interim condensed statement of financial position of Vodafone Qatar P.Q.S.C. (the "Company") as of June 30, 2018 and the related statements of income, comprehensive income, changes in equity and cash flows for the six-month period then ended and other explanatory notes. Management is responsible for the preparation and presentation of this interim condensed financial information in accordance with International Accounting Standard 34 "Interim Financial Reporting". Our responsibility is to express a conclusion on this interim condensed financial information based on our review.

Scope of Review
We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim condensed financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Emphasis of Matter
We draw attention to Note 14 to these interim condensed financial statements which refers to the fact that, during 2017, the financial year-end of the Company was changed from 31 March to 31 December. Accordingly, the comparative figures and information stated in the interim condensed statements of income, comprehensive income, changes in equity, cash flows and the related notes are not reviewed or audited.

Other Matters
The financial statements of the Company for the nine-month period ended December 31, 2017 were audited by another auditor who expressed an unmodified opinion on those statements on February 26, 2018.

Conclusion
Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial information does not present fairly, in all material respects, the financial position of the Company as at June 30, 2018 and of its financial performance and its cash flows for the six-month period then ended in accordance with International Accounting Standard 34 "Interim Financial Reporting".

Doha – Qatar
July 24, 2018

For **Deloitte & Touche**
Qatar Branch

Walid Slim
Partner
License No. 319
QFMA Auditor License No. 120156

VODAFONE QATAR P.Q.S.C.

INTERIM CONDENSED STATEMENT OF INCOME
For the six month period ended 30 June 2018

	Notes	Six months ended 30 June	
		2018	2017
		(Reviewed)	(Unreviewed/ Unaudited)
		QR'000	QR'000
Revenue	4	**1,051,220**	1,033,183
Interconnection and other direct expenses		**(399,875)**	(360,688)
Employee salaries and benefits		**(121,984)**	(111,888)
Network, rentals and other operational expenses		**(245,691)**	(291,102)
Earnings before financing income/costs, tax, depreciation, amortisation and industry fee		**283,670**	269,505
Depreciation		**(129,142)**	(136,755)
Amortisation		**(85,716)**	(249,659)
Loss on disposal of property, plant and equipment		**(1)**	(702)
Industry fee	5	**(5,656)**	-
Operating profit/ (loss)		**63,155**	(117,611)
Wakala contract cost		**(13,704)**	(12,349)
Other financing costs		**(2,589)**	(2,595)
Profit from mudaraba		**1,843**	1,223
Profit/ (loss) for the period		**48,705**	(131,332)
Basic and diluted earnings/ (loss) per share (in QR per share)	6	**0.06**	(0.16)

The accompanying notes 1 to 14 form an integral part of these interim condensed financial statements.

VODAFONE QATAR P.Q.S.C.

INTERIM CONDENSED STATEMENT OF COMPREHENSIVE INCOME
For the six month period ended 30 June 2018

	Six months ended 30 June	
	2018	2017
	(Reviewed)	(Unreviewed/ Unaudited)
	QR'000	QR'000
Profit/ (loss) for the period	**48,705**	(131,332)
Other comprehensive income	-	-
Total comprehensive income/ (loss) for the period	**48,705**	(131,332)

The accompanying notes 1 to 14 form an integral part of these interim condensed financial statements.

VODAFONE QATAR P.Q.S.C.

INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION
As at 30 June 2018

	Notes	30 June 2018 (Reviewed) QR'000	31 December 2017 (Audited) QR'000
Non-current assets			
Property, plant and equipment	7	1,145,465	1,201,978
Intangible assets	8	4,407,030	4,461,427
Trade and other receivables		23,471	24,932
Total non-current assets		5,575,966	5,688,337
Current assets			
Inventories		11,447	35,727
Trade and other receivables		329,350	301,966
Cash and cash equivalents		265,884	198,558
Total current assets		606,681	536,251
Total assets		6,182,647	6,224,588
Equity			
Share capital		8,454,000	8,454,000
Legal reserve		45,936	41,400
Distributable profits	9	334,132	247,943
Accumulated losses		(4,310,881)	(4,271,729)
Total equity		4,523,187	4,471,614
Non-current liabilities			
Wakala contract		819,724	818,237
Provisions	10	93,521	105,290
Trade and other payables		52,454	52,372
Total non-current liabilities		965,699	975,899
Current liability			
Trade and other payables		693,761	777,075
Total current liability		693,761	777,075
Total liabilities		1,659,460	1,752,974
Total equity and liabilities		6,182,647	6,224,588

The interim condensed financial statements were approved by the Board of Directors on 24 July 2018 and were signed on its behalf by:

Rashid Fahad Al Naimi

Managing Director

Sheikh Saoud Abdul Rahman Al-Thani

Director

The accompanying notes 1 to 14 form an integral part of these interim condensed financial statements.

INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY
For the six month period ended 30 June 2018

	Share Capital	Legal Reserve	Distributable profits	Accumulated Losses	Total equity
	QR'000	QR'000	QR'000	QR'000	QR'000
Balance as at 1 January 2017 (Unreviewed/ Unaudited)	8,454,000	34,080	108,881	(3,868,992)	4,727,969
Total comprehensive loss for the period:					
Loss for the period	-	-	-	(131,332)	(131,332)
Total comprehensive loss for the period	-	-	-	(131,332)	(131,332)
Transfer to distributable profits (note 9)	-	-	70,036	(70,036)	-
Transfer to legal reserve (note 9)	-	3,502	(3,502)	-	-
Balance as at 30 June 2017 (Unreviewed/ Unaudited)	8,454,000	37,582	175,415	(4,070,360)	4,596,637
Balance as at 1 January 2018 (Audited)	**8,454,000**	**41,400**	**247,943**	**(4,271,729)**	**4,471,614**
Impact of change in accounting policy- Initial application of IFRS 9 and IFRS 15	-	-	-	**2,868**	**2,868**
Restated balance as at 1 January 2018	**8,454,000**	**41,400**	**247,943**	**4,268,861**	**4,474,482**
Total comprehensive income for the period:					
Profit for the period	-	-	-	**48,705**	**48,705**
Total comprehensive income for the period	-	-	-	**48,705**	**48,705**
Transfer to distributable profits (note 9)	-	-	**90,725**	**(90,725)**	-
Transfer to legal reserve (note 9)	-	**(4,536)**	**(4,536)**	-	-
Balance as at 30 June 2018 (Reviewed)	**8,454,000**	**45,936**	**334,132**	**(4,310,881)**	**4,523,187**

The accompanying notes 1 to 14 form an integral part of these interim condensed financial statements.

	Six months ended 30 June	
	2018	2017
	(Reviewed)	(Unreviewed/ Unaudited)
	QR'000	QR'000
Cash flows from operating activities		
Net profit/ (loss) for the period	**48,705**	(131,332)
Adjustments for:		
Depreciation	**129,142**	136,755
Amortisation	**85,716**	249,659
Profit from mudaraba	**(1,843)**	(1,223)
Other financing costs	**2,589**	2,595
Wakala contract cost	**13,704**	12,349
Loss on disposal of property, plant and equipment	**1**	702
Change in operating assets and liabilities		
Decrease in inventories	**24,280**	10,047
(Increase)/ decrease in trade and other receivables	**(23,055)**	1,544
Decrease in trade and other payables	**(85,821)**	(62,014)
(Increase)/ decrease in provisions	**(14,607)**	6,554
Net cash flows from operating activities	**178,811**	225,636
Cash flows used in investing activities		
Purchase of property, plant and equipment	**(69,792)**	(92,145)
Purchase of intangible assets	**(31,319)**	(36,539)
Proceeds from disposal of property, plant and equipment	**-**	4,442
Profit received from mudaraba	**1,843**	1,223
Net cash flows used in investing activities	**(99,268)**	(123,019)
Cash flows used in financing activities		
Repayment of wakala contract	**(12,217)**	(247,597)
Net cash flows used in financing activities	**(12,217)**	(247,597)
Net increase/ (decrease) in cash and cash equivalents	**67,326**	(144,980)
Cash and cash equivalents at the beginning of the period	**198,558**	270,825
Cash and cash equivalents at the end of the period	**265,884**	125,845

The accompanying notes 1 to 14 form an integral part of these interim condensed financial statements.

1 INCORPORATION AND PRINCIPAL ACTIVITIES

Vodafone Qatar P.Q.S.C. (the "Company") is registered as a Qatari Shareholding Company for a twenty-five year period (which may be extended by a resolution passed at a General Assembly) under Article 68 of the Qatar Commercial Companies Law Number 5 of 2002. The Company was registered with the Commercial Register of the Ministry of Business and Trade (currently known as Ministry of Economy and Commerce) on 23 June 2008 under Commercial Registration No: 39656. The shares of the Company are listed on the Qatar Exchange.

Vodafone Group Plc was the ultimate parent of the Company until March 2018. However, pursuant to change in ownership of the immediate parent company i.e. Vodafone & Qatar Foundation LLC during the period, Qatar Foundation has now become the ultimate parent of the Company.

The Company is licensed by the Ministry of Transport and Communications (formerly Supreme Council of Information and Communication Technology (ictQATAR)) to provide both fixed and mobile telecommunications services in the State of Qatar. The conduct and activities of the Company are primarily regulated by the Communications Regulatory Authority (CRA) pursuant to Law No. 34 of 2006 (Telecommunications Law), the terms of its mobile and fixed licences and applicable regulation.

The Company is engaged in providing cellular mobile telecommunication services, fixed line services and selling mobile related equipment and accessories. The operations and activities of the Company are confirmed as being Sharia compliant. The Company's head office is located in Doha, State of Qatar and its registered address is P.O. Box 27727, Qatar Science and Technology Park, Doha, State of Qatar.

Qatar Commercial Companies Law No. 11 of 2015 (the "new Commercial Companies Law") which is applicable to the Company came into effect from 7 August 2015. The Company revised its Articles of Association to achieve compliance with the new Commercial Companies Law which necessitated a number of amendments to the Articles of Association. The relevant amendments to the Articles of Association were approved by the Company's Extraordinary General Assembly ("EGA") held on 25 July 2016.

The final form of the amended and restated Articles of Association were approved and validated by the Ministry of Economy and Commerce on 24 April 2017 and the Ministry of Justice on 1 June 2017 and published by the Ministry of Economy and Commerce in the Official Gazette on 10 September 2017.

The Company held an EGA on 18 October 2017, where the shareholders approved certain changes to the Articles of Association to more closely align the Company with other listed companies in Qatar, allow the Company to incorporate the recently issued Corporate Governance Rules for listed entities issued by Qatar Financial Markets Authority (QFMA) and to set the Company for future growth. At the EGA, the shareholders approved changing the financial year end of the Company from 31 March to 31 December. The change in financial year end was approved and validated by Ministry of Finance Tax Department on 9 November 2017. The amended and restated Articles of Association of the Company were approved by the Ministry of Economy and Commerce on 23 January 2018. The Ministry of Justice also approved the amended and restated Articles of Association, including the change in financial year end, on 31 January 2018. The authenticated and approved Articles of Association was re-submitted to the Ministry of Economy and Commerce and published in Official Gazette Volume 6 on 11 March 2018. Other amendments to the Articles of Association approved by the shareholders include changes to the procedures for election of the Chairman, granting permission for the Company to enter into potential financing arrangements and to grant security in respect of such financing arrangements and the introduction of a limit of 5% on individual shareholding in the Company, with certain exceptions.

On 25 March 2018, the Company was granted a 40 years' extension to its Public Mobile Telecommunications Network and Services Licence (the "Licence") as a result of which the term of the Licence will expire on 28 June 2068.

2 BASIS OF PREPARATION

Statement of compliance

The interim condensed financial statements for the six month period ended 30 June 2018 have been prepared in accordance with International Accounting Standard 34 "Interim Financial Reporting" (IAS 34).

All amounts in the interim condensed financial statements are stated in thousands of Qatari Riyals (QR'000) unless indicated otherwise. These interim condensed financial statements are presented on a condensed basis as permitted by IAS 34 and therefore do not include all disclosures that would otherwise be required in a full set of financial statements and should be read in conjunction with the financial statements of the Company for the nine month period ended 31 December 2017.

Risk management, judgments and estimates

The preparation of the interim condensed financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the end of the reporting period, and the reported amounts of revenue and expenses during the reporting period. Actual results could vary from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Management has carried out sensitivity analysis over these significant judgments to assess if any adjustment is needed to the amounts recognised in these interim condensed financial statements and concluded that no material adjustment is required.

The Company's financial risk management objectives and policies, judgments and estimates are consistent with those disclosed in the financial statements as at and for the nine-month period ended 31 December 2017, except as noted in note 3a.

3 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted in the preparation of the interim condensed financial statements are consistent with those followed in the preparation of the Company's financial statements for the nine-month period ended 31 December 2017 and the notes attached thereto, except for the adoption of certain new and revised standards that became effective in current period as set out below:

(i) New and amended standards adopted by the Company

A number of new and amended standards became applicable for thecurrent reporting period and the Company had to change its accounting policies and made modified retrospective adjustments as a result of adopting the following standards:

- IFRS 9 — *Financial Instruments*
- IFRS 15 — *Revenue from Contracts with Customers*

The impact of the adoption of these standards and the new accounting policies are disclosed in Note 3a. The other standards do not have any material impact on the Company's accounting policies and do not require any adjustments.

3 SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(ii) Revised Standards:

Effective for annual periods beginning on or after 1 January 2018

• IFRS 2 (Revised)	*Amendments regarding classification and measurement of share based payment transactions*
• IFRS 7 (Revised)	*Amendments relating to disclosures about the initial application of IFRS 9*
• IAS 40 (Revised)	*Investment Property – Amendments to paragraph 57*
• Annual Improvements 2014-2016 Cycle	*Amendments to IFRS 1 and IAS 28*
• IFRIC 22	*Foreign Currency Transactions and Advance Consideration*

(iii) New and amended standards not yet adopted

The International Accounting Standards Board (IASB) has published a new standard, IFRS 16 *Leases*. IFRS 16 supersedes IAS 17 *Leases* and related interpretations and is effective for periods beginning on or after 1 January 2019.

The new standard will result in the recognition of most leases on the statement of financial position under a single model, eliminating the distinction between operating and finance leases in case of lessee. Lessor accounting, however, remains largely unchanged and the distinction between operating and finance leases is retained.

IFRS 16 is expected to have a significant impact on the financial statements of the Company by increasing the reported assets and liabilities for the existing operating leases, particularly relating to leased network assets (base stations, leased lines), IT network (data centers) and property leases (stores and offices). The only exemptions are short-term and low value leases. The Company is currently in the process of finalising the impact assessment.

3a. CHANGE IN SIGNIFICANT ACCOUNTING POLICIES AND IMPACT OF ADOPTION

(i) IFRS 9 Financial Instruments

IFRS 9 sets out requirements for recognition and measurement of financial assets, financial liabilities and certain contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement. The Company has adopted IFRS 9 Financial Instruments from 1 January 2018.

IFRS 9 contains three principal classification categories for financial assets: amortised cost (AC), fair value through other comprehensive income (FVOCI) and fair value through profit or loss (FVTPL). It is generally based on the business model in which a financial asset is managed and its contractual cash flows.

IFRS 9 also replaces the 'incurred loss' model in IAS 39 with an 'expected credit loss' model. The new impairment model impacts the accounts receivable of the Company for which the Company has applied a simplified approach for measuring expected credit losses ("ECL").

The measurement of the expected credit loss allowance for financial assets measured at amortised cost is an area that requires the use of complex models and significant assumptions about future economic conditions and credit behaviour (e.g. the likelihood of customers defaulting and the resulting losses). A number of significant judgements are also required in applying the accounting requirements for measuring ECL, such as:

- Determining criteria for significant increase in credit risk;
- Choosing appropriate models and assumptions for the measurement of ECL;
- Establishing the number and relative weightings of forward-looking scenarios for each type of product/market and the associated ECL; and
- Establishing groups of similar financial assets for the purposes of measuring ECL

3a. CHANGE IN SIGNIFICANT ACCOUNTING POLICIES AND IMPACT OF ADOPTION (CONTINUED)

(i) *IFRS 9 Financial Instruments (Continued)*

The Company has elected not to restate comparative figures but any adjustments to the carrying amounts of financial assets and liabilities at transition date were recognized in the opening balances of accumulated losses.

Trade and other receivables will continue to be classified at amortised cost and the adoption of IFRS 9 will have no impact on the classification and measurement of the Company.

The net impact of IFRS 9 adoption on 1 January 2018 was a decrease in the accumulated losses by QR 2,868 thousand as a result of implementing the expected credit loss model.

(ii) *IFRS 15 Revenue from Contracts with Customers*

IFRS 15 establishes a comprehensive framework for determining whether, how much and when revenue is recognised. It replaced IAS 18 Revenue, IAS 11 Construction Contracts and related interpretations. The Company has adopted IFRS 15 from 1 January 2018.

IFRS 15 uses the terms 'contract asset' and 'contract liability' to describe what might more commonly be known as 'accrued revenue' and 'deferred revenue', however the Standard does not prohibit an entity from using alternative descriptions in the statement of financial position.

Apart from providing more extensive disclosures on the Company's revenue transactions, the application of IFRS 15 has not had a significant impact on the financial position and/or financial performance of the Company.

The Company has elected not to restate comparative figures and any adjustments to the carrying amounts of assets and liabilities at transition date to be recognized in the opening balance of accumulated losses. The impact of IFRS 15 adoption as of 1 January 2018 was not material and hence no adjustment was made to the accumulated losses balance as of that date.

4 REVENUE

	Six months ended 30 June	
	2018	2017
	(Reviewed)	(Unreviewed/ Unaudited)
	QR'000	QR'000
Pre-paid mobile services	**449,350**	531,683
Post-paid mobile services	**413,012**	339,105
Sale of equipment and other revenue	**188,858**	162,395
	1,051,220	1,033,183

5 INDUSTRY FEE

In accordance with its operating licenses for Public Telecommunications Networks and Services granted in Qatar by ictQatar, now referred to as the Communications Regulatory Authority (CRA), the Company is liable to pay to the CRA an annual industry fee which is calculated at 12.5% of adjusted net profit on regulated activities undertaken in Qatar. Previously, the company was making losses and therefore, was not liable to any industry fee.

6 BASIC AND DILUTED EARNINGS / (LOSS) PER SHARE

	Six months ended 30 June	
	2018 (Reviewed)	2017 (Unreviewed/ Unaudited)
Profit/ (loss) for the period (QR '000)	**48,705**	(131,332)
Weighted average number of shares (in thousands)	**845,400**	845,400
Basic and diluted earnings/ (loss) per share (QR)	**0.06**	(0.16)

There is no dilutive element and hence the basic and diluted shares are the same.

7 PROPERTY, PLANT AND EQUIPMENT

	30 June 2018	31 December 2017
	(Reviewed) QR'000	(Audited) QR'000
Net book value at the beginning of the period	**1,201,978**	1,232,878
Additions during the period	**72,630**	165,973
Depreciation for the period	**(129,142)**	(193,067)
Disposals for the period	**(1)**	(3,806)
Net book value at the end of the period	**1,145,465**	1,201,978

8 INTANGIBLE ASSETS

	30 June 2018	31 December 2017
	(Reviewed) QR'000	(Audited) QR'000
Net book value at the beginning of the period	**4,461,427**	4,781,947
Additions during the period	**31,319**	51,561
Amortisation for the period (Note 8.1)	**(85,716)**	(371,286)
Disposals/ write off for the period	**-**	(795)
Net book value at the end of the period	**4,407,030**	4,461,427

8.1 During the six-month period ended 30 June 2018, the Company was granted a 40 years' extension to its Public Mobile Telecommunications Network and Services Licence (the "Licence") at no additional cost. As a result of the Licence extension, the term of the Licence will expire on 28 June 2068 as the Licence was originally granted to the Company on 29 June 2008 for a period of 20 years. The extension of the Licence and its useful economic life has resulted in a substantial reduction in the amortisation charge for the period.

9 DISTRIBUTABLE PROFITS AND LEGAL RESERVE

As per Article 76 of amended and restated Articles of Association of the Company, distributable profits are defined as the net profit/loss for the financial period plus amortisation of license fees for the period. The remaining balance of the distributable profits are carried forward and are available for distribution in future periods.

Further, as per the Articles of Association of the Company, 5% of annual distributable profits should be transferred to the legal reserve. The General Assembly may discontinue this deduction if the legal reserve reaches 10% of the paid up capital.

9 DISTRIBUTABLE PROFITS AND LEGAL RESERVE (CONTINUED)

	Six months ended 30 June			
	2018		2017	
	(Reviewed) QR'000	**(Reviewed) QR'000**	(Unreviewed/ Unaudited) QR'000	(Unreviewed/ Unaudited) QR'000
Balance at beginning of the period		**247,943**		108,881
Net profit (loss) for the period	**48,705**		(131,332)	
Amortisation of license fee	**42,020**		201,368	
Distributable profit	**90,725**		70,036	
Transfer to distributable profits		**90,725**		70,036
Transfer to legal reserve		**(4,536)**		(3,502)
Balance at period end		**334,132**		175,415

10 PROVISIONS

	30 June 2018	31 December 2017
	(Reviewed) QR'000	(Audited) QR'000
Asset retirement obligations	**63,649**	59,961
Employees' end of service benefits	**29,872**	31,009
Other provisions	-	14,320
	93,521	105,290

11 SEGMENT INFORMATION

The Company only operates in Qatar and is therefore viewed to operate in one geographical area. Management also views that its mobile business is the main operating segment of the Company. Fixed line services are reported in the same operating segment as they are currently immaterial to the overall business.

12 RELATED PARTY TRANSACTIONS

Related parties represent the shareholders, directors and key management personnel of the Company and companies controlled, jointly controlled or significantly influenced by those parties.

During the six-month period ended 30 June 2018, there was a change in the ultimate ownership of the Company, as a result of which Vodafone Group Plc controlled entities are no longer related parties of the Company as of reporting date. For that reason, all amounts payable to/ receivable from Vodafone Group Plc controlled entities have been reclassified as trade payables, trade receivables or other third party liabilities based on their nature.

For the purpose of faithful representation of events and transactions during the period, transactions with Vodafone Group Plc controlled entities until the date of change in the related party status and the balance as of reporting date are presented below:

12 RELATED PARTY TRANSACTIONS (CONTINUED)

	Six months ended 30 June	
	2018	2017
	(Reviewed) QR'000	(Unreviewed/ Unaudited) QR'000
Sales of goods and services:		
Vodafone Group Plc controlled entities	**10,359**	1,851
Purchases of goods and services:		
Vodafone Group Plc controlled entities	**44,908**	84,290
Profit on wakala liabilities:		
Vodafone Finance Limited	**13,704**	12,349

Goods and services are bought from related parties at prices approved by management, as being on an arm's length basis. Wakala liabilities have a profit share based on six month LIBOR plus a margin of 0.75% on the investment amount and additionally 0.5% on the total facility.

	30 June 2018	31 December 2017
	(Reviewed) QR'000	(Audited) QR'000
Receivables from related parties:		
Vodafone Group Plc controlled entities (Note 12.1)	-	4,322
Payables to related parties:		
Vodafone Group Plc controlled entities (Note 12.2)	-	50,140
Wakala contract:		
Wakala contract from Vodafone Finance Limited (Note 12.3)	-	818,237

12.1 The amount of receivable from Vodafone Group Plc controlled entities as of June 30, 2018 was QR 6,289 thousand which was reclassified as trade receivables.

12.2 The amount of payable to Vodafone Group Plc controlled entities as of June 30, 2018 was QR 53,144 thousand which was reclassified as trade and other payables.

12.3 The amount of payable to Vodafone Finance Limited related to the Wakala contract as of June 30, 2018 was QR 819,724 thousand which has been presented as a non-current liability in the interim condensed statement of financial position.

13 COMMITMENTS AND CONTINGENT LIABILITIES

	30 June 2018	31 December 2017
	(Reviewed) QR'000	(Audited) QR'000
Operating lease commitments	**636,179**	698,679
Capital commitments	**97,498**	64,364
Contingent liabilities	**64,048**	54,679

14 COMPARATIVE INFORMATION

The financial year end of the Company has been changed from 31 March to 31 December (refer Note 1). Accordingly, these interim condensed financial statements have been prepared for the six-month period from 1 January 2018 to 30 June 2018. Consequently, the comparative figures stated in the interim condensed statement of income, the interim condensed statement of comprehensive income, the interim condensed statement of changes in equity, the interim condensed statement of cash flows and the related notes are not reviewed or audited.