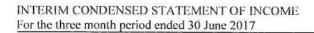


INTERIM CONDENSED FINANCIAL STATEMENTS

FOR THE THREE MONTH PERIOD ENDED 30 JUNE 2017



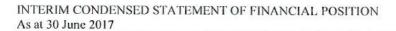


	Three months ended 30 June	
	2017	2016
	(Unaudited) QR'000	(Unaudited) QR'000
Revenue	515,816	500,512
Interconnection and other direct expenses	(182,297)	(190,506)
Employee salaries and benefits	(58,631)	(57,606)
Network, rentals and other operational expenses	(136,206)	(152,321)
Earnings before financing income/costs, tax, depreciation and		
amortisation	138,682	100,079
Depreciation	(65,078)	(65,529)
Amortisation	(123,224)	(127,866)
Loss on disposal of property, plant and equipment	(691)	-
Operating loss	(50,311)	(93,316)
Wakala financing cost	(6,157)	(5,785)
Other financing costs	(1,283)	(789)
Profit from mudaraba	614	306
Loss for the period	(57,137)	(99,584)
Basic and diluted loss per share (in QR per share)	(0.07)	(0.12)



INTERIM CONDENSED STATEMENT OF COMPREHENSIVE INCOME For the three month period ended 30 June 2017

	Three months ended 30 June	
	2017	2016
	(Unaudited) QR'000	(Unaudited) QR'000
Loss for the period	(57,137)	(99,584)
Other comprehensive loss		
Items that may be subsequently reclassified to profit or loss:		
Net movement in fair value of cash flow hedges during the period		(943)
Total comprehensive loss for the period	(57,137)	(100,527)





	30 June 2017	31 March 2017
Non-current assets	(Unaudited) QR'000	(Audited) QR'000
Property, plant and equipment Intangible assets Trade and other receivables	1,177,257 4,669,737 33,575	1,232,878 4,781,947 25,443
Total non-current assets	5,880,569	6,040,268
Current assets Inventories Trade and other receivables Cash and cash equivalents	6,081 332,494 125,845	13,165 356,793 168,884
Total current assets	464,420	538,842
Total assets	6,344,989	6,579,110
Equity Share capital Legal reserve Distributable profits Accumulated losses Total equity	8,454,000 37,582 175,415 (4,070,360) 4,596,637	8,454,000 35,405 134,045 (3,969,676) 4,653,774
Non-current liabilities Wakala liabilities Provisions Trade and other payables Total non-current liabilities	806,050 116,189 51,051 973,290	945,554 114,211 49,823 1,109,588
Current liability Trade and other payables	775,062	815,748
Total current liability	775,062	815,748
Total liabilities	1,748,352	1,925,336
Total equity and liabilities	6,344,989	6,579,110

The interim condensed financial statements were approved by the Board of Directors on 27 July 2017 and were signed on its behalf by:

H.E. Abdullah Bin Nasser Al Misnad

Chairman

Ian Gray

Chief Executive Officer