



**VODAFONE QATAR Q.S.C.**  
**INTERIM CONDENSED FINANCIAL STATEMENTS**  
**FOR THE THREE MONTH PERIOD ENDED**  
**30 JUNE 2017**

**VODAFONE QATAR Q.S.C.**

INTERIM CONDENSED STATEMENT OF INCOME  
For the three month period ended 30 June 2017



	<b>Three months ended 30 June</b>	
	<b>2017</b>	<b>2016</b>
	<b>(Unaudited) QR'000</b>	<b>(Unaudited) QR'000</b>
Revenue	515,816	500,512
Interconnection and other direct expenses	(182,297)	(190,506)
Employee salaries and benefits	(58,631)	(57,606)
Network, rentals and other operational expenses	(136,206)	(152,321)
<b>Earnings before financing income/costs, tax, depreciation and amortisation</b>	<b>138,682</b>	<b>100,079</b>
Depreciation	(65,078)	(65,529)
Amortisation	(123,224)	(127,866)
Loss on disposal of property, plant and equipment	(691)	-
<b>Operating loss</b>	<b>(50,311)</b>	<b>(93,316)</b>
Wakala financing cost	(6,157)	(5,785)
Other financing costs	(1,283)	(789)
Profit from mudaraba	614	306
<b>Loss for the period</b>	<b>(57,137)</b>	<b>(99,584)</b>
<b>Basic and diluted loss per share (in QR per share)</b>	<b>(0.07)</b>	<b>(0.12)</b>

**VODAFONE QATAR Q.S.C.****INTERIM CONDENSED STATEMENT OF COMPREHENSIVE INCOME**  
For the three month period ended 30 June 2017

	<b>Three months ended 30 June</b>	
	<b>2017</b>	<b>2016</b>
	<b>(Unaudited) QR'000</b>	<b>(Unaudited) QR'000</b>
Loss for the period	<b>(57,137)</b>	<b>(99,584)</b>
<b>Other comprehensive loss</b>		
<i>Items that may be subsequently reclassified to profit or loss:</i>		
Net movement in fair value of cash flow hedges during the period	-	(943)
<b>Total comprehensive loss for the period</b>	<b><u>(57,137)</u></b>	<b><u>(100,527)</u></b>

**VODAFONE QATAR Q.S.C.****INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION**  
As at 30 June 2017

	30 June 2017	31 March 2017
	(Unaudited) QR'000	(Audited) QR'000
<b>Non-current assets</b>		
Property, plant and equipment	1,177,257	1,232,878
Intangible assets	4,669,737	4,781,947
Trade and other receivables	33,575	25,443
<b>Total non-current assets</b>	<b>5,880,569</b>	<b>6,040,268</b>
<b>Current assets</b>		
Inventories	6,081	13,165
Trade and other receivables	332,494	356,793
Cash and cash equivalents	125,845	168,884
<b>Total current assets</b>	<b>464,420</b>	<b>538,842</b>
<b>Total assets</b>	<b>6,344,989</b>	<b>6,579,110</b>
<b>Equity</b>		
Share capital	8,454,000	8,454,000
Legal reserve	37,582	35,405
Distributable profits	175,415	134,045
Accumulated losses	(4,070,360)	(3,969,676)
<b>Total equity</b>	<b>4,596,637</b>	<b>4,653,774</b>
<b>Non-current liabilities</b>		
Wakala liabilities	806,050	945,554
Provisions	116,189	114,211
Trade and other payables	51,051	49,823
<b>Total non-current liabilities</b>	<b>973,290</b>	<b>1,109,588</b>
<b>Current liability</b>		
Trade and other payables	775,062	815,748
<b>Total current liability</b>	<b>775,062</b>	<b>815,748</b>
<b>Total liabilities</b>	<b>1,748,352</b>	<b>1,925,336</b>
<b>Total equity and liabilities</b>	<b>6,344,989</b>	<b>6,579,110</b>

The interim condensed financial statements were approved by the Board of Directors on 27 July 2017 and were signed on its behalf by:

**H.E. Abdullah Bin Nasser Al Misnad**  
Chairman

**Ian Gray**  
Chief Executive Officer