



PRESS RELEASE

VODAFONE QATAR REPORTS 58% INCREASE IN NET PROFIT TO QR 200 MILLION FOR THE NINE MONTHS OF 2021

Doha, Qatar, 14 October 2021: Vodafone Qatar P.Q.S.C. (the “Company”) reported its consolidated financial results for the nine months ended 30 September 2021 with improvement across all key indicators.

Key highlights – 9 months ended September 2021 compared to the same period in 2020

- Service Revenue grew by 8.7% to QR 1.63 billion
- Total Revenue grew by 8.3% to QR 1.75 billion
- EBITDA increased by 21.8% to QR 720 million
- Net Profit improved by 58.1% to QR 200 million
- Total mobile customers stood at 1.8 million

Financial Summary

For the nine months ended 30 September 2021, the Company reported its highest Net Profit of QR 200 million, reflecting strong growth of 58.1% (QR 74 million) from the same period last year mainly driven by higher EBITDA. Net Profit for the third quarter 2021 increased by 45.3% year-on-year to reach QR 66 million.

Total revenue for the period improved by 8.3% year-on-year to QR 1.75 billion led by continued growth in the company’s postpaid revenue and fixed broadband services. In addition, within the enterprise segment, the Company has extended beyond connectivity with a portfolio of managed services and smart ICT solutions such as Internet of Things, Big Data and Cloud that some of the country’s biggest entities have adopted. Service Revenue grew by 8.7% to reach QR 1.63 billion.

EBITDA year-on-year increased by 21.8% to reach QR 720 million, supported by the higher service revenue and continued cost optimization initiatives. Consequently, EBITDA margin improved by 4.6 percentage points year-on-year to reach 41.3%. Lastly, Vodafone Qatar is now serving 1.8 million mobile customers.

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About Vodafone Qatar P.Q.S.C

Vodafone Qatar P.Q.S.C. ("Vodafone Qatar") provides a comprehensive range of services including voice, messaging, data, fixed communications, IoT and ICT managed services in the State of Qatar, for both consumers and businesses alike. The Company commenced commercial operations in 2009 and has 1.8 million mobile customers as of 30 September 2021. Its state-of-the-art network infrastructure is expanding to cover key locations in the country with fibre connectivity and 5G, along with an extensive digital ecosystem, which will contribute to Qatar's continued growth and prosperity. Vodafone Qatar's vision is deeply rooted in its mission to connect today's ideas with the technologies of tomorrow by pioneering digital innovation and becoming people's first choice in telecom and digital services. Please visit www.vodafone.qa for more details.

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