

PRESS RELEASE

VODAFONE QATAR ANNOUNCES ITS NEW BOARD STRUCTURE AND CONTINUES DELIVERING STRONG GROWTH IN FIRST QUARTER

Doha, 24 July 2013: Vodafone Qatar Q.S.C. (“Vodafone Qatar” or “The Company”) held its first quarter Board meeting today and announced the new board structure and its financial results for the quarter ending 30 June 2013.

New Board structure

1. H.E Dr Sheikh Khalid bin Thani bin Abdullah Al Thani, Chairman
2. H.E Sheikh Faisal bin Thani bin Faisal Al Thani, Vice Chairman
3. H.E Sheikh Mohamed bin Abdulla Al Thani , Non Executive Member
4. Mr. Rashid Fahad Al Naimi, Non Executive Member
5. Mr. Abdulla Mohammed Al Khulaifi, Non Executive Member
6. Mr. Nick Read, Non Executive Member
7. Mr. Kyle Whitehill, Executive Member
8. Mr. Richard Daly, Non Executive Member
9. Mr. Steve Walters, Executive Member

Commenting on his appointment as Chairman of Vodafone Qatar’s Board, H.E Dr Sheikh Khalid bin Thani bin Abdullah Al Thani, said “I am delighted for the opportunity to Chair Vodafone Qatar’s Board. In its 4 years of operations, Vodafone Qatar has brought much needed competition to the market that has resulted in improved services and a much better experience for customers. I look forward to working with the Company’s board members and executive management in continuing Vodafone’s success story in Qatar by taking it to new levels and delivering good financial returns for our shareholders”

June Quarter (three months) Operational Highlights:

- 1,146,000 mobile customers as at 30 June; this is an increase of 31% compared to June 2012 and 5.7% growth over the previous quarter
- Quarterly revenue of QR 459 million; 31% growth over the same quarter last year and 5.5% growth over the previous quarter
- Mobile average revenue per user (ARPU) was stable at QR 123

- Quarterly profit before interest, tax, depreciation and amortisation (EBITDA) reached QR 99 million; an increase of 92% year-on-year
- Distributable profit was QR 16m for the quarter and Net Loss reduced to QR 85m; an improvement of 28% over the same quarter last year.

June Quarter Financial Summary

“Revenue for the quarter grew by 31% year-on-year, driven by a combination of continued strong customer growth and a stable ARPU which resulted in a near doubling of EBITDA over the same period last year,” commented Steve Walters, Vodafone Qatar’s Chief Financial Officer

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About Vodafone Qatar Q.S.C.

Vodafone Qatar Q.S.C. ("Vodafone Qatar") is the holder of the Second Public Mobile and Fixed Telecommunications Networks and Services License in the State of Qatar. Vodafone Qatar switched on its mobile network on 1 March 2009 and shortly after started delivering great value to its customers with a range of exciting products and services.

Having built a world class converged IP network, Vodafone launched fibre-based consumer and enterprise fixed-line services commercially in October 2012 and will further expand its fibre services in conjunction with Qbn deployment of Fibre to Homes and Corporates.

Vodafone’s objective is to be one of the most admired brands in Qatar and the Company is committed to providing world class telecommunications infrastructure to support Qatar National Vision 2030. Please visit www.vodafone.qa for more details.

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