

## PRESS RELEASE

### VODAFONE QATAR CONTINUES DELIVERING STRONG GROWTH IN FIRST QUARTER

**Doha, 22 July 2014:** Vodafone Qatar Q.S.C. ("Vodafone Qatar" or "The Company") today announced its financial results for the quarter ended 30 June 2014.

#### June Quarter (three months) Operational Highlights:

- **1,354,000** mobile customers as at 30 June; **18%** YoY growth
- Quarterly revenue of **QR 585 million**; **27%** YoY growth
- Mobile average revenue per user (ARPU) increased year on year by **QR 8 to QR 131**
- Quarterly earnings before interest, tax, depreciation and amortisation (EBITDA) reached **QR 159 million**; an increase of **61% year-on-year**
- Distributable Profit was **QR 73m** for the quarter and **Net Loss reduced to a loss of QR 27m**; an improvement of **68%** over the same quarter last year.
- The loss per share is minus (0.03) QR compared with minus (0.1) QR for the same quarter last year

#### June Financial Summary

Vodafone Qatar Chairman, H.E Sheikh Dr. Khalid Bin Thani Bin Abdullah Al Thani commented "Revenue for the quarter grew by 27% year-on-year, driven by a combination of continued customer growth and strong ARPU performance which resulted in a healthy growth in EBITDA."

"This quarter also saw a significant milestone for the Company with the launch of Vodafone 4G, Qatar newest 4G network that comes with the newest content proposition and best in-store experience. Over the next few months, we will be expanding our 4G network to cover more of Doha focusing on indoor coverage as well as outside Doha especially the camping areas."

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#### About Vodafone Qatar Q.S.C.

Vodafone Qatar Q.S.C. ("Vodafone Qatar") is the holder of the Second Public Mobile and Fixed Telecommunications Networks and Services License in the State of Qatar.

Vodafone Qatar switched on its mobile network on 1 March 2009 and shortly after started delivering great value to its customers with a range of exciting products and services.

Having built a world class converged IP network, Vodafone launched fibre-based consumer and enterprise fixed-line services commercially in October 2012 and is expanding its fibre services in conjunction with Qbn deployment of Fibre to Homes and Corporates.

Vodafone's objective is to be the most admired brand in Qatar and the Company is committed to providing world class telecommunications infrastructure to support Qatar National Vision 2030. Please visit [www.vodafone.qa](http://www.vodafone.qa) for more details.

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