

PRESS RELEASE

VODAFONE DELIVERS STRONG GROWTH IN FIRST QUARTER

Doha, 24 July 2012: Today Vodafone Qatar Q.S.C. ("Vodafone Qatar" or "The Company") announces its financial results for the quarter ended 30 June 2012.

Vodafone Qatar's revenue for the quarter grew by 21% year-on-year, driven by a combination of continued customer growth and a strong ARPU performance which resulted in a 67% EBITDA improvement over the same period last year.

June Quarter Operational Highlights:

- 878,200 mobile customers as at 30 June; this is an increase of 16% compared to June 2011 and 4.9% growth over the previous quarter.
- Quarterly revenue of QR 350 million; 21% growth over the same quarter last year and 11% over the previous quarter.
- Average revenue per user (ARPU) increased to 122; this is a 5.0% year-on-year increase and 8.0% over the last quarter.
- Quarterly profit before interest, tax, depreciation and amortisation (EBITDA) achieved QR 51 million; this is an improvement of 67% year-on-year and 23% increase over the previous quarter.
- Net Loss improved to QR 118m; an improvement of 3.3% over the same period last year and 6.5% over the last quarter.

June Quarter Financial Summary

Richard Daly, Vodafone Qatar's Chief Executive Officer commented "During the last three months the continued focus on offering great value and innovation has helped us to win new customers. We launched new services for our customers such as Prepaid add-ons and Smart Packs that offer our customers the flexibility of choosing daily, weekly or monthly bundles to suit their needs.

"This drove the growth in revenue and led to a more profitable sales mix which combined with strong cost control increased EBITDA significantly, reaching QR 51 million for the three months ended 30 June."

Richard Daly also said "At the end of quarter we also launched our exciting new Postpaid plans that offer amazing value and truly unique personalisation options."

-ENDS-

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About Vodafone Qatar Q.S.C.

Vodafone Qatar Q.S.C. ("Vodafone Qatar") is the holder of the Second Public Mobile Telecommunications Networks and Services license and the Second Public Fixed Networks and Services Licence in the State of Qatar.

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For further information, please contact:

For further information, please contact:

Media Relations

Maryam Al Khalaf

E-mail: maryam.al-khalaf@vodafone.com

Investor Relations

Jay Odedra

E-mail: Jay.Odedra@vodafone.com

Khalid Barzak

E-mail: khalid.barzak@vodafone.com