



## PRESS RELEASE

### VODAFONE QATAR HOLDS ITS ANNUAL GENERAL ASSEMBLY MEETING

#### Distribution of a cash dividend of 5% of the nominal share value approved

**Doha, 24 February 2021:** Vodafone Qatar P.Q.S.C. (“Vodafone Qatar” or the “Company”) held its Ordinary General Assembly Meeting virtually on Wednesday 24 February 2021, chaired by Vodafone Qatar’s Managing Director and Board Member Mr. Rashid Fahad Al Naimi.

The outcome of the Ordinary General Assembly Meeting was the approval of all resolutions on the agenda including the Board of Directors proposal to distribute a cash dividend of 5% of the nominal share value, i.e. QR 0.05 per share.

The meeting also covered the Board of Director’s report detailing the Company’s activities and its financial position for the financial year ended 31 December 2020.

The Shareholders reviewed and endorsed the external auditor’s report on the Company’s Accounts for the financial year ended 31 December 2020 and the external auditor’s reports on the Company’s Corporate Governance and Internal Control over Financial Reporting. It was also approved unanimously that KPMG be appointed the Company’s auditors for the financial year 2021, in addition to approving their fees.

The shareholders approved the financial statements of the Company for the financial year ended 31 December 2020 and the Corporate Governance Report of the Company for 2020. Moreover, there was unanimous agreement to discharge the members of the Board from all liabilities and approve their remuneration.

Addressing the shareholders, Mr. Al Naimi said, “Despite the challenges posed by the global pandemic, Vodafone Qatar moved forward with executing its corporate strategy, which has been a fundamental guide in our growth. This resulted in the delivery of record financial results for the year ended 31 December 2020, reporting our highest-ever Net Profit of QR 185 million, a 29% increase compared to the previous year mainly driven by EBITDA growth. In addition to maintaining superior service quality, we continued investing in our infrastructure and expanding our advanced network to cover key areas across the country with 5G and fibre. As such, we have seen a significant uptake in the Company’s fixed broadband services and Postpaid services.”

Mr. Al Naimi added, “Our commitment to advanced technical solutions, including the Internet of Things, Cloud Services and Big Data is enabling Qatari entities, of all sizes and from all industries, to optimise their automation needs. As the trusted digital partner for a number of the country’s leading entities, Vodafone’s infrastructure and support services have become an integral part of



these organisations' digital transformation strategy, and a strong contributor to our growth trajectory. Looking forward, the focus will remain on executing all pillars of our corporate strategy, in particular innovation in advanced technologies.”

**-ENDS-**

**About Vodafone Qatar P.Q.S.C**

Vodafone Qatar P.Q.S.C. ("Vodafone Qatar") provides a comprehensive range of services including voice, messaging, data, fixed communications, IoT and ICT managed services in the State of Qatar, for both consumers and businesses alike. The Company commenced commercial operations in 2009 and has 1.7 million customers as of 31 December 2020. Its state-of-the-art network infrastructure is expanding to cover key locations in the country with fibre connectivity and 5G, along with an extensive digital ecosystem, which will contribute to Qatar's continued growth and prosperity. Vodafone Qatar's vision is deeply rooted in its mission to connect today's ideas with the technologies of tomorrow by pioneering digital innovation and becoming people's first choice in telecom and digital services. Please visit [www.vodafone.qa](http://www.vodafone.qa) for more details.

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