PRESS RELEASE

VODAFONE QATAR REPORTS 24% INCREASE IN NET PROFIT TO QR 611 MILLION FOR THE NINE MONTHS OF 2026

Doha, Qatar, 25 October 2026: Vodafone Qatar P.Q.S.C. ("Vodafone Qatar" or the "Company") today announced its consolidated financial results for the nine months ended 30 September 2026, reflecting solid business performance and continued execution of its strategy, while reinforcing its commitment to delivering sustainable value for shareholders.

Key highlights - Nine months ended 30 September 2026 compared to the same period in 2025

- Service Revenue increased by 8.1% to QR 2.4 billion
- Total Revenue increased by 4.7% to QR 2.7 billion
- EBITDA increased by 10.9% to QR 1.2 billion
- EBITDA margin expanded by 2.5ppts to 45%
- Net Profit increased by 23.7% to QR 611 million
- Net Profit margin grew by 3.5ppts reaching 22.6%
- Total Mobile customers stood at 2.1 million subscribers, an increase of 1.2%

Financial Summary

For the nine months ended 30 September 2026, the Company reported a Net Profit of QR 611 million, reflecting robust growth of 23.7% compared to the same period last year. This performance reflects the strength of the Company's diversified portfolio, with growth across all core service revenue segments, including mobility, managed services, fixed broadband, Internet of Things (IoT), and wholesale alongside disciplined cost management and robust cash generation.

Service Revenue for the period increased by 8.1% year-on-year to QR 2.4 billion. Total revenue grew by 4.7% reaching QR 2.7 billion. Vodafone Qatar is now serving 2.1 million mobile customers, representing an increase of 1.2% year-on-year.

EBITDA for the period increased by 10.9% year-on-year to QR 1.2 billion, led by higher service revenue and the continued effectiveness of the Company's cost optimization program. As a result, EBITDA margin expanded by 2.5ppts to 45%, while the underlying EBITDA margin, excluding equipment, reached 49.5%.

The Company generated operating free cash flow of QR 669 million for the first nine months of 2026, demonstrating its ability to convert earnings into cash while continuing to invest in the business. Net profit margin increased to 22.6%, up by 3.5ppts compared to the same period last year. This performance translated into an annualised return on equity (ROE) of 15.1% reflecting an

increase of 1.5ppts compared to FY 2025. This result underscores the Company's continued commitment to driving sustainable shareholder returns.

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About Vodafone Qatar P.Q.S.C

Vodafone Qatar P.Q.S.C. ("Vodafone Qatar") provides a comprehensive range of services including voice, messaging, data, fixed communications, IoT and ICT managed services in the State of Qatar, for both consumers and businesses alike. The Company commenced commercial operations in 2009 and has 2.1 million mobile customers as of 30 September 2026. Its state-of-the-art network infrastructure is expanding to cover key locations in the country with fibre connectivity and 5G, along with an extensive digital ecosystem, which will contribute to Qatar's continued growth and prosperity. Vodafone Qatar's vision is deeply rooted in its mission to connect today's ideas with the technologies of tomorrow by pioneering digital innovation and becoming people's first choice in telecom and digital services. Please visit www.vodafone.qa for more details.

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