VODAFONE QATAR REPORTS 24% INCREASE IN NET PROFIT TO QR 201 MILLION FOR THE FIRST THREE MONTHS OF 2026

Doha, Qatar, 20 April 2026: Vodafone Qatar P.Q.S.C. ("Vodafone Qatar" or the "Company") today announced its financial results for the three months ended 31 March 2026.

Key highlights - Q1 2026 compared to Q1 2025:

- Total Revenue increased by 7.1% to QR 914 million
- Service Revenue increased by 9.4% to QR 787 million
- EBITDA increased by 13.4% to QR 406 million
- EBITDA margin expanded by 2.5ppts to 44.5%
- Net Profit increased by 24% to QR 201 million
- Net Profit margin grew by 3.0ppts reaching 22%
- Mobile customers stood at 2.1 million subscribers

Financial Summary

Vodafone Qatar sustained its growth momentum in Q1 2026, reporting a net profit of QR 201 million for the three months ended 31 March 2026, reflecting a significant increase of 24% year-on-year. Total revenue for the period increased by 7.1% year-on-year to QR 914 million. Service revenue grew by 9.4% to QR 787 million. EBITDA for the period exceeded QR 406 million, reflecting a growth of 13.4% year-on-year. As a result, EBITDA margin improved by 2.5ppts to 44.5%. Vodafone Qatar is now serving 2.1 million mobile customers.

The Company generated robust operating free cash flow of QR 258 million in the quarter. Net profit margin increased to 22%, up by 3.0ppts compared to the previous year. This performance translated into an annualised return on equity (ROE) of 15%, an improvement of 1.34 ppts.

The Company's performance was driven by sustained growth across the Company's core business lines, including mobility, managed services, fixed broadband, and Internet of Things (IoT), together with disciplined cost management and strong cash generation.

In light of current situation, and in order to safeguard shareholders' interests, the Board of Directors has decided not to distribute interim dividends for the period ending March 31, 2026. The Board will consider distributing interim dividends at a later stage based on the Company's financial performance, subject to Board review and approval, and after obtaining all required regulatory approvals.

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About Vodafone Qatar P.Q.S.C

Vodafone Qatar P.Q.S.C. ("Vodafone Qatar") provides a comprehensive range of services including voice, messaging, data, fixed communications, IoT and ICT managed services in the State of Qatar, for both consumers and businesses alike. The Company commenced commercial operations in 2009 and has 2.1 million mobile customers as of 31 March 2026. Its state-of-the-art network infrastructure is expanding to cover key locations in the country with fibre connectivity and 5G, along with an extensive digital ecosystem, which will contribute to Qatar's continued growth and prosperity. Vodafone Qatar's vision is deeply rooted in its mission to connect today's ideas with the technologies of tomorrow by pioneering digital innovation and becoming people's first choice in telecom and digital services. Please visit www.vodafone.qa for more details.

For Investor Relations enquiries, please contact:
InvestorRelationsQatar@vodafone.qa

For press enquiries, please contact:
Mediarelations.qatar@vodafone.qa