



PRESS RELEASE

VODAFONE QATAR REPORTS 61% INCREASE IN HALF-YEARLY NET PROFIT TO QR 216 MILLION

Doha, Qatar, 9 August 2022: Vodafone Qatar P.Q.S.C. (“Vodafone Qatar” or the “Company”) announced its consolidated financial results for the six months ended 30 June 2022 with improvement across all key performance indicators.

Key H1 2022 highlights compared to H1 2021

- Total Revenue increased by 23.5% to QR 1.44 billion
- Service Revenue increased by 14.1% to QR 1.23 billion
- EBITDA increased by 25.2% to QR 590 million
- EBITDA margin increased by 0.5 pp to 41.1%
- Net Profit increased by 61.3% to QR 216 million
- Net Profit margin increased by 3.5 pp to 15.1%
- Total mobile customers increased by 17.6% and exceeded 2 million subscribers

Financial Summary

The Company reported its half-yearly Net Profit of QR 216 million, representing an increase of 61.3% year-on-year, mainly driven by higher EBITDA.

Total Revenue increased by 23.5% year-on-year to reach QR 1.44 billion led by growth in the Company’s postpaid, prepaid, fixed broadband services (GigaHome), IoT, managed services and projects revenue. Service Revenue grew by 14.1% to reach QR 1.23 billion.

EBITDA for the period increased by 25.2% year-on-year to QR 590 million led by higher service revenue and the continued effectiveness in implementing the Company’s cost optimisation programme. EBITDA margin further expanded by 0.5 percentage points to reach 41.1%. Vodafone Qatar is now serving more than 2 million mobile customers representing an increase of 17.6% year-on-year.

In QR million (unless otherwise stated)	Half Year Analysis		
	Six months ended 30 June		YoY Growth (%)
	2022	2021	
Total Mobile Customers (000)	2,015	1,714	17.6%
Total Revenue	1,436	1,163	23.5%
Service Revenue	1,230	1,078	14.1%
EBITDA	590	472	25.2%
EBITDA Margin (%)	41.1%	40.6%	0.5pp
Net Profit	216	134	61.3%

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About Vodafone Qatar P.Q.S.C

Vodafone Qatar P.Q.S.C. ("Vodafone Qatar") provides a comprehensive range of services including voice, messaging, data, fixed communications, IoT and ICT managed services in the State of Qatar, for both consumers and businesses alike. The Company commenced commercial operations in 2009 and has more than 2 million mobile customers as of 30 June 2022. Its state-of-the-art network infrastructure is expanding to cover key locations in the country with fibre connectivity and 5G, along with an extensive digital ecosystem, which will contribute to Qatar's continued growth and prosperity. Vodafone Qatar's vision is deeply rooted in its mission to connect today's ideas with the technologies of tomorrow by pioneering digital innovation and becoming people's first choice in telecom and digital services. Please visit www.vodafone.qa for more details.

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